



## Communications Sales & Leasing, Inc. Elects Andrew Frey to Board of Directors

August 9, 2016 8:31 PM EDT

LITTLE ROCK, Ark., Aug. 09, 2016 (GLOBE NEWSWIRE) -- Communications Sales & Leasing, Inc. ("CS&L" or the "Company") (Nasdaq:CSAL) announced today the appointment of Andrew Frey to the Company's Board of Directors, increasing the size of the Company's Board from five to six members.

"CS&L welcomes Andrew to our Board, and we look forward to the benefit of his experience and strategic insights as we expand our portfolio of communication infrastructure assets," said Kenny Gunderman, President and Chief Executive Officer.

Andrew currently serves as a Partner of Searchlight Capital Partners, L.P. ("Searchlight"). Prior to joining Searchlight in 2011, Mr. Frey was a Managing Principal at Quadrangle Group in New York where he primarily focused on telecommunications and technology investments. Mr. Frey serves on the boards of Liberty Cablevision Puerto Rico, Electric Lightwave, Inc., and Harbortouch Payments LLC. Mr. Frey received a BS in Finance and BAS in Systems Engineering from the University of Pennsylvania.

### About CS&L

CS&L (Nasdaq:CSAL), an internally managed real estate investment trust, is engaged in the acquisition and construction of mission critical communications infrastructure, and is a leading provider of wireless infrastructure solutions for the communications industry. CS&L currently owns 3.9 million fiber strand miles, 85 wireless towers, and other communications real estate throughout the United States and Mexico.

### About Searchlight

Searchlight is a global private investment firm with offices in New York, London and Toronto. Searchlight seeks to invest in business where their long-term capital and strategic support accelerate value creation for all shareholders.

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Communications Sales & Leasing Inc.