



## Communications Sales & Leasing Announces Tax Reporting Information for 2016 Distributions

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LITTLE ROCK, Ark., Jan. 24, 2017 (GLOBE NEWSWIRE) -- Communications Sales & Leasing, Inc. ("CS&L") (Nasdaq:CSAL) announced today the tax treatment of its 2016 distributions. The following table summarizes the federal income tax treatment of the distributions on its common shares as it is expected to be reported on Form 1099 – DIV.

Common Stock CUSIP (20341J104)

Record Date	Payment Date	Total Distribution Per Share	Ordinary Dividend Per Share	Nondividend Distribution Per Share
12/31/15	1/15/16	\$ 0.6000	\$ 0.3286	\$ 0.2714
3/31/16	4/15/16	\$ 0.6000	\$ 0.3286	\$ 0.2714
6/30/16	7/15/16	\$ 0.6000	\$ 0.3286	\$ 0.2714
9/30/16	10/14/16	\$ 0.6000	\$ 0.3286	\$ 0.2714
Total		\$ 2.40	\$ 1.31	\$ 1.09

Ordinary dividend per share is non-qualified dividend income. The distribution paid on January 13, 2017 to stockholders of record on December 30, 2016 will be reported for federal income tax purposes in 2017.

### ABOUT CS&L

CS&L, an internally managed real estate investment trust, is engaged in the acquisition and construction of mission critical communications infrastructure, and is a leading provider of wireless infrastructure solutions for the communications industry. CS&L owns 4.2 million fiber strand miles, 86 wireless towers, and other communications real estate throughout the United States and Mexico as of September 30, 2016. Additional information about CS&L can be found on its website at [www.cslreit.com](http://www.cslreit.com).

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Communications Sales & Leasing Inc.