

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  UNITI GROUP INC.		<b>2</b> Issuer's employer identification number (EIN)  46-5230630	
<b>3</b> Name of contact for additional information  SASIBEH BEYENE	<b>4</b> Telephone No. of contact  (214) 937-0169	<b>5</b> Email address of contact  SASIBEH.BEYENE@UNITI.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  10802 EXECUTIVE CENTER DRIVE, BENTON BUILDING SUITE 300		<b>7</b> City, town, or post office, state, and ZIP code of contact  LITTLE ROCK, AR 72211	
<b>8</b> Date of action  01/12/2018, 04/13/2018, 07/13/2018, 10/15/2018		<b>9</b> Classification and description  COMMON STOCK	
<b>10</b> CUSIP number  91325V108	<b>11</b> Serial number(s)  N/A	<b>12</b> Ticker symbol  UNIT	<b>13</b> Account number(s)  N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Uniti Group Inc. ("UGI") made cash distributions to its common stockholders during 2018 as follows:

January 12, 2018	\$0.6000/share
April 13, 2018	\$0.6000/share
July 13, 2018	\$0.6000/share
October 15, 2018	\$0.6000/share

A portion of each distribution constitutes a return of capital.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ 36.277% of each distribution paid during 2018, as shown below, is to be treated as return of capital. The portion of the distributions that constitute a return of capital will decrease the shareholder's basis in their UGI shares.

Date of Distribution	Distribution per share	Return of Capital per share
January 12, 2018	\$0.6000	\$0.2177
April 13, 2018	\$0.6000	\$0.2177
July 13, 2018	\$0.6000	\$0.2177
October 15, 2018	\$0.6000	\$0.2177

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Distributions made during 2018 were in excess of current and accumulated earnings and profits. The amount that exceeds earnings and profits is considered a return of capital.

**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c)(2) provides that the portion of a distribution which is not a dividend (as defined in IRC Section 316) shall be applied against and reduce the adjusted basis of the stock.

**18** Can any resulting loss be recognized? ▶ No loss will be recognized on the distributions made during the 2018 tax year.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The changes being reported here impact distributions that were made during the calendar year 2018; consequently, the reportable year is 2018. Stockholders should consult with their Tax Advisor to determine how they should treat the return of capital portion of the distributions they received during 2018 as it relates to their individual circumstances.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ *Sasibeh Beyene* Date ▶ 01/24/2019

Print your name ▶ Sasibeh Beyene Title ▶ Vice President - Tax

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Brooke Sikes</u>				
	Firm's name ▶ <u>Ernst &amp; Young U.S. LLP</u>	Firm's EIN ▶ <u>34-6565596</u>		Phone no. <u>214-969-8000</u>	
	Firm's address ▶ <u>2323 Victory Avenue, Suite 2000 Dallas TX 75219</u>				