

Uniti Group Inc. ("Uniti", "we", "us", "our") has presented herein supplemental unaudited pro forma combined results, which includes the results of operations of New Windstream LLC ("Windstream") as if the merger with Uniti had been completed as of January 1, 2024. The unaudited pro forma combined results are based upon the combined historical financial information of Uniti and Windstream for all periods presented, and exclude the effects of intercompany transactions that existed between the companies prior to the merger. The supplemental pro forma combined financial information presented has not been prepared in accordance with Regulation S-X, and actual pro forma information prepared in accordance with Regulation S-X may differ materially from the information presented herein. The supplemental unaudited pro forma combined results are presented for informational purposes only and are not intended to represent nor necessarily be indicative of what the combined company's results of operations would have been had the merger been completed on January 1, 2024. The unaudited pro forma combined results adjusted results do not reflect any incremental costs incurred in integrating the two companies or any cost savings from operating efficiencies, synergies or other restructurings that could result from the merger. See "Safe Harbor Statement" within the Fourth Quarter 2025 Financial Results Conference Call Presentation, to which this supplement relates, for additional factors that could affect future results.

Subsequent to September 30, 2025, we made changes to the previously reported revenues and expenses related to our business segments to better align customers, revenues and expenses for all periods presented. Reconciliations from previously reported amounts to the current presentation is included on page 7.

Adjusted EBITDA is a key measure of the operational performance of our business. Our management, including the chief operating decision-maker, consistently uses this measure for internal reporting and the evaluation of business objectives, opportunities and performance, and the determination of management compensation.

UNITI GROUP INC.
SUPPLEMENTAL UNAUDITED PRO FORMA COMBINED INFORMATION (NON-GAAP) (A)
for the quarterly periods in the years 2025 and 2024
(In millions)

PRO FORMA RESULTS OF OPERATIONS:	2025					2024				
	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
Revenues and sales:										
Service revenues	\$ 3,694.9	\$ 889.8	\$ 904.2	\$ 936.5	\$ 964.4	\$ 3,985.8	\$ 947.0	\$ 981.4	\$ 1,001.5	\$ 1,055.9
Sales revenues	95.3	27.5	33.0	21.9	12.9	75.0	14.7	18.1	15.5	26.7
Total revenues and sales	<u>3,790.2</u>	<u>917.3</u>	<u>937.2</u>	<u>958.4</u>	<u>977.3</u>	<u>4,060.8</u>	<u>961.7</u>	<u>999.5</u>	<u>1,017.0</u>	<u>1,082.6</u>
Costs and expenses:										
Cost of services	1,512.7	362.8	377.0	375.0	397.9	1,701.4	407.3	422.2	429.8	442.1
Cost of sales	88.7	28.7	28.9	19.6	11.5	55.2	11.3	12.3	13.0	18.6
Selling, general and administrative	649.3	160.2	158.3	166.1	164.7	726.9	180.9	176.7	179.1	190.2
Costs and expenses	<u>2,250.7</u>	<u>551.7</u>	<u>564.2</u>	<u>560.7</u>	<u>574.1</u>	<u>2,483.5</u>	<u>599.5</u>	<u>611.2</u>	<u>621.9</u>	<u>650.9</u>
Adjusted EBITDA, excluding gain on sale of operating assets	1,539.5	365.6	373.0	397.7	403.2	1,577.3	362.2	388.3	395.1	431.7
Gain on sale of operating assets (B)	29.0	-	2.0	1.2	25.8	147.9	25.7	-	-	122.2
Adjusted EBITDA (C)	<u>\$ 1,568.5</u>	<u>\$ 365.6</u>	<u>\$ 375.0</u>	<u>\$ 398.9</u>	<u>\$ 429.0</u>	<u>\$ 1,725.2</u>	<u>\$ 387.9</u>	<u>\$ 388.3</u>	<u>\$ 395.1</u>	<u>\$ 553.9</u>
Margins (D):										
Adjusted EBITDA margin, excluding gain on sale of operating assets	40.6%	39.9%	39.8%	41.5%	41.3%	38.8%	37.7%	38.8%	38.8%	39.9%
Adjusted EBITDA margin	41.4%	39.9%	40.0%	41.6%	43.9%	42.5%	40.3%	38.8%	38.8%	51.2%
Capital Expenditures	\$ 1,139.6	\$ 326.6	\$ 296.6	\$ 255.7	\$ 260.7	\$ 1,008.2	\$ 246.8	\$ 245.4	\$ 233.6	\$ 282.4
Debt Leverage Ratio:										
	As of									
	12/31/2025									
Long-term debt, including current maturities (E)	\$ 8,701.5									
Add: Finance lease obligations	57.1									
Less: Cash and cash equivalents	(53.5)									
Net debt	<u>\$ 8,705.1</u>	(1)								
	Twelve									
	Months Ended									
	12/31/2025									
Annualized Adjusted EBITDA (F)	\$ 1,510.1	(2)								
Net leverage ratio (G) - computed as 1/(2)	<u>5.76x</u>									
Available liquidity as of December 31, 2025:										
Cash and cash equivalents	\$ 53.5									
Available capacity under credit facilities (H)	542.1									
Available liquidity	<u>\$ 595.6</u>									

- (A) Pro forma results of operations are based upon the combined historical financial information of Uniti and Windstream for all periods presented. The pro forma results assume the merger was completed on January 1, 2024.
- (B) Represents pretax gains from the sale of unused IPv4 addresses recognized in each period. In addition, during the first quarter of 2024, the Company realized a gain of \$19.0 million from the sale of certain fiber assets.
- (C) Adjusted EBITDA is earnings before interest expense, income taxes and depreciation and amortization and is calculated as net income (loss) excluding other income (expense), net, interest expense, loss on extinguishment of debt, income tax expense (benefit) and depreciation and amortization, net (gain) loss on retirements and dispositions of assets, gain (loss) on settlement of preexisting relationships in connection with our merger with Windstream, transaction related and other costs, stock-based compensation expense, and certain other costs.
- (D) Margins are calculated by dividing the respective profitability measures by total revenues and sales.
- (E) Adjusted Free Cash Flow is Adjusted EBITDA less adjusted capital
- (F) Long-term debt, including current maturities excluding unamortized debt discount and premium, deferred financing costs and \$839.0 million aggregate principal of ABS Notes.
- (G) Annualized Adjusted EBITDA excludes \$14.6 million of Adjusted EBITDA contributed from the ABS Note subsidiaries, multiplied by four. Annualized Adjusted EBITDA has not been prepared on a pro forma basis in accordance with Article 11 of Regulation S-X.
- (H) The net leverage ratio is computed by dividing net debt by Annualized Adjusted EBITDA.
- (I) Available capacity under credit facilities excludes outstanding letters of credit of \$117.9 million of which \$86.2 million were issued to Universal Service Administrative Company as a condition for Uniti receiving Rural Digital Opportunity Fund ("RDOF") funding.

See Page 6 for computation of Adjusted EBITDA.

UNITI GROUP INC.
SUPPLEMENTAL UNAUDITED PRO FORMA COMBINED INFORMATION (NON-GAAP) (A)
SUPPLEMENTAL BUSINESS SEGMENT INFORMATION
for the quarterly periods in the years 2025 and 2024
(In millions)

	2025					2024				
	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
Kinetic										
Revenues and sales:										
Fiber subscriber (B)	\$ 506.0	\$ 136.2	\$ 128.9	\$ 126.0	\$ 114.9	\$ 408.0	\$ 110.1	\$ 102.6	\$ 99.5	\$ 95.8
DSL subscriber and other	699.1	160.6	169.1	181.2	188.2	833.6	193.2	201.0	214.5	224.9
Consumer	1,205.1	296.8	298.0	307.2	303.1	1,241.6	303.3	303.6	314.0	320.7
Business service	410.0	99.5	100.7	103.2	106.6	456.1	106.7	112.3	116.5	120.6
Wholesale	367.6	82.6	88.5	93.2	103.3	436.7	99.8	106.3	109.7	120.9
RDOF funding	52.3	13.1	13.0	13.1	13.1	52.4	13.1	13.1	13.1	13.1
State USF	55.8	13.4	13.8	14.1	14.5	58.0	14.0	14.4	14.7	14.9
Switched access	13.5	3.3	3.5	3.5	3.2	15.3	3.7	3.4	3.9	4.3
End user surcharges	59.3	15.5	14.8	16.4	12.6	72.1	17.7	17.8	18.0	18.6
Intersegment revenues (C)	49.6	11.5	12.0	12.7	13.4	59.5	13.8	14.5	15.3	15.9
Service revenues	2,213.2	535.7	544.3	563.4	569.8	2,391.7	572.1	585.4	605.2	629.0
Sales revenues	64.4	23.0	17.2	14.6	9.6	28.7	6.5	6.7	7.9	7.6
Total revenues and sales	2,277.6	558.7	561.5	578.0	579.4	2,420.4	578.6	592.1	613.1	636.6
Costs and expenses	1,108.8	277.9	281.2	270.0	279.7	1,190.9	292.7	295.6	296.9	305.7
Intersegment costs and expenses (D)	139.0	34.2	34.5	35.1	35.2	140.6	35.2	35.2	35.1	35.1
Total costs and expenses	1,247.8	312.1	315.7	305.1	314.9	1,331.5	327.9	330.8	332.0	340.8
Kinetic contribution margin	\$ 1,029.8	\$ 246.6	\$ 245.8	\$ 272.9	\$ 264.5	\$ 1,088.9	\$ 250.7	\$ 261.3	\$ 281.1	\$ 295.8
Kinetic contribution margin %	45.2%	44.1%	43.8%	47.2%	45.7%	45.0%	43.3%	44.1%	45.8%	46.5%
Uniti Solutions										
Revenues and sales:										
Managed services (E)	\$ 769.6	\$ 177.6	\$ 186.3	\$ 195.9	\$ 209.8	\$ 881.3	\$ 206.6	\$ 217.6	\$ 218.3	\$ 238.8
TDM (F)	57.3	10.0	14.2	12.5	20.6	102.1	18.9	22.4	28.2	32.6
End user surcharges	31.2	6.8	7.4	8.2	8.8	41.2	9.2	10.0	10.3	11.7
Intersegment revenues (G)	5.1	1.3	1.3	1.2	1.3	4.9	1.3	1.2	1.2	1.2
Service revenues	863.2	195.7	209.2	217.8	240.5	1,029.5	236.0	251.2	258.0	284.3
Sales revenues	1.7	0.3	0.6	0.6	0.2	1.3	0.2	0.4	0.3	0.4
Total revenues and sales	864.9	196.0	209.8	218.4	240.7	1,030.8	236.2	251.6	258.3	284.7
Costs and expenses	392.1	88.2	94.4	100.9	108.6	511.8	118.2	122.9	131.7	139.0
Intersegment costs and expenses (D)	50.0	11.6	12.0	12.8	13.6	60.6	14.1	14.7	15.6	16.2
Total costs and expenses	442.1	99.8	106.4	113.7	122.2	572.4	132.3	137.6	147.3	155.2
Uniti Solutions contribution margin	\$ 422.8	\$ 96.2	\$ 103.4	\$ 104.7	\$ 118.5	\$ 458.4	\$ 103.9	\$ 114.0	\$ 111.0	\$ 129.5
Uniti Solutions contribution margin %	48.9%	49.1%	49.3%	47.9%	49.2%	44.5%	44.0%	45.3%	43.0%	45.5%
Uniti Solutions contribution margin (excluding TDM)	\$ 377.6	\$ 88.0	\$ 91.5	\$ 95.3	\$ 102.8	\$ 388.4	\$ 90.9	\$ 98.6	\$ 91.3	\$ 107.6
Uniti Solutions contribution margin % (excluding TDM)	46.8%	47.3%	46.8%	46.3%	46.7%	41.8%	41.8%	43.0%	39.7%	42.7%
Fiber Infrastructure										
Revenues and sales:										
Uniti Wholesale	\$ 394.5	\$ 98.4	\$ 95.2	\$ 100.2	\$ 100.7	\$ 359.3	\$ 88.2	\$ 93.3	\$ 83.6	\$ 94.2
Uniti Fiber	278.7	72.8	68.8	69.0	68.1	269.7	65.8	67.2	71.2	65.5
Intersegment revenues (H)	142.9	35.1	35.3	36.2	36.3	145.2	36.3	36.3	36.3	36.3
Service revenues	816.1	206.3	199.3	205.4	205.1	774.2	190.3	196.8	191.1	196.0
Sales revenues	29.2	4.2	15.2	6.7	3.1	45.0	8.0	11.0	7.3	18.7
Total revenues and sales	845.3	210.5	214.5	212.1	208.2	819.2	198.3	207.8	198.4	214.7
Costs and expenses	432.4	105.0	112.0	108.4	107.0	458.0	110.9	114.5	113.2	119.4
Intersegment costs and expenses (D)	8.6	2.1	2.1	2.2	2.2	8.4	2.1	2.1	2.1	2.1
Total costs and expenses	441.0	107.1	114.1	110.6	109.2	466.4	113.0	116.6	115.3	121.5
Fiber Infrastructure contribution margin	\$ 404.3	\$ 103.4	\$ 100.4	\$ 101.5	\$ 99.0	\$ 352.8	\$ 85.3	\$ 91.2	\$ 83.1	\$ 93.2
Fiber Infrastructure contribution margin %	47.8%	49.1%	46.8%	47.9%	47.6%	43.1%	43.0%	43.9%	41.9%	43.4%

- (A) Pro forma results of operations are based upon the combined historical financial information of Uniti and Windstream for all periods presented. The pro forma results assume the merger was completed on January 1, 2024.
- (B) Fiber subscriber consumer revenues consist of recurring products and services for Next Gen consumer broadband customers, which includes some cable customers with 1Gbps service. All non-recurring revenues are included in DSL subscriber and other revenues.
- (C) Consists of intercompany charges to Uniti Solutions and Fiber Infrastructure primarily for resale access services.
- (D) Reflects the offsetting expense effects of the intercompany billing agreements between segments.
- (E) Uniti solutions revenues consist of software solutions and network connectivity products. Software solutions include Secure Access Service Edge ("SASE"), Unified Communications as a Service ("UCaaS"), OfficeSuite UC©, and associated network access products and services. SASE includes both Software Defined Wide Area Network ("SD-WAN") and Security Service Edge ("SSE"). Network Connectivity revenues consist of dynamic Internet protocol, dedicated Internet access, multi-protocol label switching services, integrated voice and data, long distance and managed services.
- (F) TDM revenues consist of time-division multiplexing ("TDM") voice and data services.
- (G) Consists of intercompany charges to Kinetic for licensing fees related to the usage of the OfficeSuite UC© product.
- (H) Consists of intercompany charges to Kinetic and Uniti Solutions primarily for usage of network and collocation facilities owned or operated by Fiber Infrastructure.

UNITI GROUP INC.
SUPPLEMENTAL UNAUDITED PRO FORMA COMBINED INFORMATION (NON-GAAP) (A)
SUPPLEMENTAL BUSINESS SEGMENT INFORMATION
for the quarterly periods in the years 2025 and 2024
(In millions)

	2025					2024				
	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
Total segment revenues and expenses										
Revenues and sales:										
Service revenues	\$ 3,892.5	\$ 937.7	\$ 952.8	\$ 986.6	\$ 1,015.4	\$ 4,195.4	\$ 998.4	\$ 1,033.4	\$ 1,054.3	\$ 1,109.3
Sales revenues	95.3	27.5	33.0	21.9	12.9	75.0	14.7	18.1	15.5	26.7
Total segment revenues and sales	3,987.8	965.2	985.8	1,008.5	1,028.3	4,270.4	1,013.1	1,051.5	1,069.8	1,136.0
Total segment costs and expenses	2,130.9	519.0	536.2	529.4	546.3	2,370.3	573.2	585.0	594.6	617.5
Segment contribution margin	\$ 1,856.9	\$ 446.2	\$ 449.6	\$ 479.1	\$ 482.0	\$ 1,900.1	\$ 439.9	\$ 466.5	\$ 475.2	\$ 518.5
Segment contribution margin %	46.6%	46.2%	45.6%	47.5%	46.9%	44.5%	43.4%	44.4%	44.4%	45.6%
Intersegment eliminations										
Service revenues	\$ 197.6	\$ 47.9	\$ 48.6	\$ 50.1	\$ 51.0	\$ 209.6	\$ 51.4	\$ 52.0	\$ 52.8	\$ 53.4
Cost and expenses	197.6	47.9	48.6	50.1	51.0	209.6	51.4	52.0	52.8	53.4
Direct margin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Consolidated revenues and sales										
Service revenues	\$ 3,694.9	\$ 889.8	\$ 904.2	\$ 936.5	\$ 964.4	\$ 3,985.8	\$ 947.0	\$ 981.4	\$ 1,001.5	\$ 1,055.9
Sales revenues	95.3	27.5	33.0	21.9	12.9	75.0	14.7	18.1	15.5	26.7
Consolidated revenues and sales	\$ 3,790.2	\$ 917.3	\$ 937.2	\$ 958.4	\$ 977.3	\$ 4,060.8	\$ 961.7	\$ 999.5	\$ 1,017.0	\$ 1,082.6
Consolidated costs and expenses										
Segment costs and expenses	\$ 1,933.3	\$ 471.1	\$ 487.6	\$ 479.3	\$ 495.3	\$ 2,160.7	\$ 521.8	\$ 533.0	\$ 541.8	\$ 564.1
Corporate expenses (1)	317.4	80.6	76.6	81.4	78.8	322.8	77.7	78.2	80.1	86.8
Consolidated costs and expenses	\$ 2,250.7	\$ 551.7	\$ 564.2	\$ 560.7	\$ 574.1	\$ 2,483.5	\$ 599.5	\$ 611.2	\$ 621.9	\$ 650.9
Consolidated										
Adjusted EBITDA, excluding gain on sale of operating assets	\$ 1,539.5	\$ 365.6	\$ 373.0	\$ 397.7	\$ 403.2	\$ 1,577.3	\$ 362.2	\$ 388.3	\$ 395.1	\$ 431.7
Gain on sale of operating assets (see note (B) per page 2)	29.0	-	2.0	1.2	25.8	147.9	25.7	-	-	122.2
Adjusted EBITDA	\$ 1,568.5	\$ 365.6	\$ 375.0	\$ 398.9	\$ 429.0	\$ 1,725.2	\$ 387.9	\$ 388.3	\$ 395.1	\$ 553.9
Adjusted EBITDA margin, excluding gain on sale of operating assets	40.6%	39.9%	39.8%	41.5%	41.3%	38.8%	37.7%	38.8%	38.8%	39.9%
Adjusted EBITDA margin	41.4%	39.9%	40.0%	41.6%	43.9%	42.5%	40.3%	38.8%	38.8%	51.2%

(1) Corporate expenses are not allocated to the segments and primarily consist of information technology, accounting and finance, legal, and other corporate management activities that are centrally managed and are not monitored by management at a segment level.

UNITI GROUP INC.
SUPPLEMENTAL UNAUDITED PRO FORMA COMBINED INFORMATION - OPERATING STATISTICS
for the quarterly periods in the years 2025 and 2024
(Units in thousands, Dollars in millions, except per unit amounts)

	2025					2024				
	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
Kinetic Operating Metrics:										
Fiber consumer broadband customers (A)	534.6	534.6	507.0	483.0	463.9	445.5	445.5	435.0	418.3	401.1
<i>Net customer additions</i>	89.1	27.6	24.0	19.1	18.4	62.3	10.5	16.7	17.2	17.9
DSL consumer broadband customers	457.6	457.6	509.8	556.5	595.6	631.2	631.2	666.5	695.7	722.9
<i>Net customer losses</i>	(173.6)	(52.2)	(46.7)	(39.1)	(35.6)	(121.2)	(35.3)	(29.2)	(27.2)	(29.5)
Total consumer broadband customers	992.2	992.2	1,016.8	1,039.5	1,059.5	1,076.7	1,076.7	1,101.5	1,114.0	1,124.0
<i>Net customer losses</i>	(84.5)	(24.6)	(22.7)	(20.0)	(17.2)	(58.9)	(24.8)	(12.5)	(10.0)	(11.6)
<i>Average revenue per fiber consumer broadband customer per month (B)</i>	\$ 75.06	\$ 76.18	\$ 75.81	\$ 77.72	\$ 73.24	\$ 71.07	\$ 72.37	\$ 69.17	\$ 69.96	\$ 70.44
Fiber premises passed - Consumer	1,851	1,851	1,772	1,716	1,664	1,626	1,626	1,595	1,553	1,508
Service Revenues Used in Average Revenue Per Month Computations Above (per page 3):										
Fiber subscriber consumer revenues	\$ 506.0	\$ 136.2	\$ 128.9	\$ 126.0	\$ 114.9	\$ 408.0	\$ 110.1	\$ 102.6	\$ 99.5	\$ 95.8
Capital Expenditures by Segment:										
Kinetic	\$ 791.4	\$ 238.6	\$ 216.8	\$ 170.8	\$ 165.2	\$ 602.3	\$ 157.4	\$ 145.4	\$ 141.4	\$ 158.1
Uniti Solutions	33.7	7.7	7.8	8.3	9.9	59.0	12.6	13.0	14.5	18.9
Fiber Infrastructure	241.9	59.3	56.9	61.5	64.2	260.2	55.9	66.3	58.8	79.2
Corporate (C)	72.6	21.0	15.1	15.1	21.4	86.7	20.9	20.7	18.9	26.2
Total capital expenditures	\$ 1,139.6	\$ 326.6	\$ 296.6	\$ 255.7	\$ 260.7	\$ 1,008.2	\$ 246.8	\$ 245.4	\$ 233.6	\$ 282.4
Total net capital expenditures (D)	\$ 1,053.6	\$ 277.1	\$ 291.4	\$ 243.3	\$ 241.8	\$ 975.1	\$ 223.2	\$ 242.0	\$ 231.1	\$ 278.8

(A) Consists of Next Gen consumer broadband customers, which include some cable customers with 1Gbps service.

(B) Calculated using fiber subscriber consumer revenues, less standard modem rental charge of \$10.99 per month.

(C) Represents capital expenditures not directly assigned to the segments and primarily consist of capital outlays for information technology and other corporate enhancement projects benefiting Uniti.

(D) Net capital expenditures is defined as total capital expenditures, less upfront payments from customers.

UNITI GROUP INC.
SUPPLEMENTAL UNAUDITED PRO FORMA COMBINED INFORMATION - NON-GAAP RECONCILIATIONS
for the quarterly periods in the years 2025 and 2024
(In millions)

	2025					2024				
	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
RECONCILIATION TO ADJUSTED EBITDA:										
Net income (loss)	\$ 1,192.2	\$ (305.7)	\$ 1,613.0	\$ (75.7)	\$ (39.4)	\$ (177.0)	\$ (123.5)	\$ (69.7)	\$ (59.7)	\$ 75.9
Depreciation and amortization expense	1,047.5	304.9	256.9	241.1	244.6	1,023.5	245.7	260.2	255.5	262.1
Interest expense, net	733.0	176.4	186.4	186.3	183.9	741.4	207.3	183.7	178.5	171.9
Loss on extinguishment of debt	183.0	142.5	-	32.0	8.5	18.5	18.5	-	-	-
Income tax (benefit) expense	(152.7)	8.7	(147.2)	(11.9)	(2.3)	(37.5)	(10.3)	(26.0)	(16.3)	15.1
EBITDA	3,003.0	326.8	1,909.1	371.8	395.3	1,568.9	337.7	348.2	358.0	525.0
Adjustments:										
Stock-based compensation	24.5	6.1	10.1	3.8	4.5	18.3	4.1	4.5	4.9	4.8
Transaction related and other costs	229.5	32.8	166.9	18.7	11.1	65.3	12.4	21.4	21.0	10.5
Gain on sale of operating assets	(29.0)	-	(2.0)	(1.2)	(25.8)	(147.9)	(25.7)	-	-	(122.2)
Net loss (gain) on retirements and dispositions of assets	5.9	7.8	(10.0)	3.5	4.6	16.6	4.1	6.3	4.8	1.4
Gain (loss) on settlement of preexisting relationships	(1,683.9)	1.5	(1,685.4)	-	-	-	-	-	-	-
Other (income) expense, net	(32.2)	(9.5)	(15.1)	(3.6)	(4.0)	11.3	13.7	(0.7)	(0.8)	(0.9)
Other items (A)	21.7	0.1	(0.6)	4.7	17.5	44.8	15.9	8.6	7.2	13.1
Adjusted EBITDA, excluding gain on sale of operating assets	1,539.5	365.6	373.0	397.7	403.2	1,577.3	362.2	388.3	395.1	431.7
Gain on sale of operating assets (see note (B) per page 2)	29.0	-	2.0	1.2	25.8	147.9	25.7	-	-	122.2
Adjusted EBITDA	\$ 1,568.5	\$ 365.6	\$ 375.0	\$ 398.9	\$ 429.0	\$ 1,725.2	\$ 387.9	\$ 388.3	\$ 395.1	\$ 553.9

(A) Other items for the periods presented consist of the following:

	2025					2024				
	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Total	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.
Severance and benefit costs	\$ 18.8	\$ -	\$ (0.8)	\$ 2.1	\$ 17.5	\$ 27.8	\$ (0.7)	\$ 8.4	\$ 7.1	\$ 13.0
Storm costs (1)	-	-	-	-	-	16.1	16.1	-	-	-
Cost initiatives (2)	2.5	-	-	2.5	-	0.6	0.4	0.1	-	0.1
Amortization of non-cash rights-of-use assets	0.4	0.1	0.2	0.1	-	0.3	0.1	0.1	0.1	-
Other items	\$ 21.7	\$ 0.1	\$ (0.6)	\$ 4.7	\$ 17.5	\$ 44.8	\$ 15.9	\$ 8.6	\$ 7.2	\$ 13.1

(1) Storm costs consist primarily of contract labor costs and incremental salaries and wages incurred in restoring service for network outages attributable to Hurricane Helene.

(2) Cost initiatives include lease termination costs, professional and consulting fees, and other miscellaneous expenses incurred in completing certain cost optimization projects.

Note: All amounts presented above are on a pro forma combined basis, which has been derived from combining the historical financial information of Uniti and Windstream for all periods presented.

UNITI GROUP INC.
RECONCILIATION OF PREVIOUSLY REPORTED TO REVISED SEGMENT INFORMATION
for the nine months ended September 30, 2025 and the year ended December 31, 2024
(In millions)

	Nine Months Ended September 30, 2025				
	Kinetic	Uniti Solutions	Fiber Infrastructure	Eliminations	Total Consolidated
Revenues and sales:					
As previously reported	\$ 1,717.5	\$ 669.8	\$ 635.3	\$ (149.7)	\$ 2,872.9
Revenue realignment updates (A)	1.4	(0.9)	(0.5)	-	(0.0)
As revised	<u>\$ 1,718.9</u>	<u>\$ 668.9</u>	<u>\$ 634.8</u>	<u>\$ (149.7)</u>	<u>\$ 2,872.9</u>

	Nine Months Ended September 30, 2025				
	Kinetic	Uniti Solutions	Fiber Infrastructure	Corporate Expenses	Total Consolidated
Contribution margin:					
As previously reported	\$ 757.8	\$ 347.8	\$ 303.3	\$ (235.0)	\$ 1,173.9
Revenue realignment updates (A)	1.4	(0.9)	(0.5)	-	(0.0)
Expense realignment updates (B)	24.0	(20.3)	(1.9)	(1.8)	-
As revised	<u>\$ 783.2</u>	<u>\$ 326.6</u>	<u>\$ 300.9</u>	<u>\$ (236.8)</u>	<u>\$ 1,173.9</u>

	Year Ended December 31, 2024				
	Kinetic	Uniti Solutions	Fiber Infrastructure	Eliminations	Total Consolidated
Revenues and sales:					
As previously reported	\$ 2,412.5	\$ 1,031.6	\$ 826.3	\$ (209.6)	\$ 4,060.8
Revenue realignment updates (A)	7.9	(0.8)	(7.1)	-	0.0
As revised	<u>\$ 2,420.4</u>	<u>\$ 1,030.8</u>	<u>\$ 819.2</u>	<u>\$ (209.6)</u>	<u>\$ 4,060.8</u>

	Year Ended December 31, 2024				
	Kinetic	Uniti Solutions	Fiber Infrastructure	Corporate Expenses	Total Consolidated
Contribution margin:					
As previously reported	\$ 1,049.0	\$ 491.8	\$ 356.7	\$ (320.2)	\$ 1,577.3
Revenue realignment updates (A)	7.9	(0.8)	(7.1)	-	0.0
Expense realignment updates (B)	32.0	(32.6)	3.2	(2.6)	-
As revised	<u>\$ 1,088.9</u>	<u>\$ 458.4</u>	<u>\$ 352.8</u>	<u>\$ (322.8)</u>	<u>\$ 1,577.3</u>

(A) Represents adjustments to better align customers and revenues within each segment.

(B) Represents adjustments to better align customers and expenses within each segment.