

Communications Sales & Leasing Announces Tax Reporting Information for 2015 Distributions

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LITTLE ROCK, Ark., Jan. 25, 2016 (GLOBE NEWSWIRE) -- Communications Sales & Leasing, Inc. ("CS&L") (Nasdaq:CSAL) announced today the tax treatment of its 2015 distributions. The following table summarizes the federal income tax treatment of the distributions on its common shares as it is expected to be reported on Form 1099 – DIV.

Common Stock CUSIP (20341J104)

Record Date	Payment Date	Total Distribution Per Share	Ordinary Dividend Per Share	Nondividend Distribution Per Share
6/30/15	7/15/15	\$ 0.4418	\$ 0.3706	\$ 0.0712
9/30/15	10/15/15	\$ 0.6000	\$ 0.5032	\$ 0.0968
	Total	\$ 1.0418	\$ 0.8738	\$ 0.1680

Ordinary dividend per share is non-qualified dividend income. The distribution paid on January 15, 2016 to stockholders of record on December 31, 2015 will be reported for federal income tax purposes in 2016.

ABOUT CS&L

CS&L is an internally managed real estate investment trust engaged in the acquisition and construction of mission critical infrastructure in the communications industry. CS&L currently owns 3.5 million fiber strand miles, 235,000 route miles of copper, and other property across 29 states. Additional information about CS&L can be found on its website at www.cslreit.com.

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Communications Sales & Leasing Inc.